Submitted by:

Chair of the Assembly at the

Request of the Mayor

Prepared by:

Heritage Land Bank

For Reading:

July 15, 2008

Taked 8/12/01

ANCHORAGE, ALASKA

IMMEDIATE RECONSIDERATION FAILED 8-12-08

AO No. 2008-88

FAILED 0-12-00

AN ORDINANCE AUTHORIZING THE PURCHASE OF SIX LOTS LOCATED IN MOUNTAIN VIEW IN ANCHORAGE, FROM HABITAT FOR HUMANITY, WITH AN APPROPRIATION FROM THE HERITAGE LAND BANK FUND BALANCE (221) TO THE HERITAGE LAND BANK CAPITAL FUND (421) FOR TWENTY-SEVEN THOUSAND SEVEN HUNDRED EIGHTY-SIX DOLLARS (\$27,786) PLUS CLOSING COSTS.

WHEREAS, the Administration desires to acquire properties in Anchorage on behalf of the Municipality for future use by Municipal agencies; and

WHEREAS, Anchorage Municipal Code sections 25.20.010 and 25.20.020 authorize the Municipality to acquire land for any public purpose upon approval by the Assembly; and

WHEREAS, the administration has an opportunity and seeks authorization to purchase six lots in Block 15, Mt. View Subdivision as legally described in the attached memorandum from Habitat for Humanity for a total not to exceed Twenty Seven Thousand, Seven Hundred Eighty-Six Dollars (\$27,786), plus closing costs; and

WHEREAS, the administration shall hold the property in Heritage Land Bank inventory for future municipal agency use; and

WHEREAS, the Municipality shall appropriate funds for the purchase from the Heritage Land Bank Fund (221); and

WHEREAS, the funds to acquire the property are available from the Heritage Land Bank Fund Balance (221); now, therefore,

THE ANCHORAGE ASSEMBLY ORDAINS:

Section 1. The purchase of six lots located in Mt. View as legally described in the accompanying Assembly Memorandum, for Twenty-Seven Thousand, Seven Hundred Eighty-Six Dollars (\$27,786), plus closing costs, is hereby authorized.

Section 2. The appropriation of an amount not to exceed Twenty-Seven Thousand, Seven Hundred Eighty-Six Dollars (\$27,786) plus closing costs, from Heritage Land Bank Fund (221) is approved.

<u>Section 3.</u> Pursuant to Anchorage Municipal Code section 25.40.015A., the proper acquired by this ordinance shall be placed in Heritage Land Bank inventory for furnicipal use.								
Section 4.		hall take e	ffect immedia	ately upon p	assage	and app	roval.	
PASSED	AND APPROVED, 2008.) by the	Anchorage	Assembly	this		day	o
			Ch	nair of the A	ssembl	y		
ATTEST:								
Municipal	Clerk		_					
Heritage I \$27,786	Land Bank Fund Ba	alance (22	1-0740)					

MUNICIPALITY OF ANCHORAGE Summary of Economic Effects - General Government

AO Number: 2008-88 Title: AN ORDINANCE AUTHORIZING THE PURCHASE OF SIX

LOTS LOCATED IN MOUNTAIN VIEW IN ANCHORAGE. HABITAT FOR HUMANITY, WITH FROM APPROPRIATION FROM THE HERITAGE LAND BANK FUND BALANCE (221) TO THE HERITAGE LAND BANK **CAPITAL FUND (421) FOR TWENTY-SEVEN THOUSAND** SEVEN HUNDRED EIGHTY-SIX DOLLARS (\$27,786)

PLUS CLOSING COSTS.

Sponsor: MAYOR

Preparing Agency: Others Impacted:

Heritage Land Bank

CHANGES IN EXPENDITURES AND REVENUES: (Thousands of Dollars) FY08 FY09 FY10 FY11 FY12

Operating Expenditures
1000 Personal Services
2000 Supplies
3000 Other Services
4000 Debt Service

5000 Capital Outlay	27.8				
TOTAL DIRECT COSTS:	27.8	0	0	0	0
6000 IGCs	0	0	0	0	0
FUNCTION COST:	0	0	0	0	0
REVENUES*:	0	0	0	0	0
CAPITAL:	0	0	0	0	0
POSITIONS: FT/PT and Temp.	0	0	0	0	0

PUBLIC SECTOR ECONOMIC EFFECTS:

Purchase of parcels to be placed in HLB inventory and used for future municipal use.

PRIVATE SECTOR ECONOMIC EFFECTS:

No change to tax roll; parcels may become additional school land or park/open space for area neighborhood.

Telephone: 343-4337

Prepared by: William M. Mehner

Director, Heritage Land Bank and Real Estate Services



MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

AM No. 452 -2008

Meeting Date: July 15, 2008

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From:

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AN ORDINANCE AUTHORIZING THE PURCHASE OF SIX LOTS Subject:

MAYOR

IN ANCHORAGE, FROM LOCATED IN MOUNTAIN VIEW HABITAT FOR HUMANITY, WITH AN APPROPRIATION FROM THE HERITAGE LAND BANK FUND BALANCE (221) TO THE HERITAGE LAND BANK CAPITAL FUND (421) FOR TWENTY-SEVEN THOUSAND SEVEN HUNDRED EIGHTY-SIX DOLLARS

(\$27,786) PLUS CLOSING COSTS.

Heritage Land Bank (HLB), in accordance with its mission, seeks authorization to purchase six parcels located in Mt. View and legally described as follows:

West 1/3 of the N ½ Lot 4. Block 15, Mt. View Subdivision Middle 1/3 of the N ½ Lot 4, Block 15, Mt. View Subdivision East 1/3 of the N ½ Lot 4, Block 15, Mt. View Subdivision West 1/3 of the N 1/2 Lot 3, Block 15, Mt. View Subdivision Middle 1/3 of the N ½ Lot 3, Block 15, Mt. View Subdivision West 1/3 of the S 1/2 Lot 4, Block 15, Mt. View Subdivision

Habitat for Humanity purchased the parcels (see map, Appendix A) plus four other lots located between Thompson and Tarwater Avenues in Mt. View early in 2008. The organization subsequently proceeded with development of four of the ten lots for low-income housing, and desires to sell the remaining six, which are considered undevelopable due to topographic restraints and lack of access.

In February, Habitat for Humanity approached the Municipality of Anchorage (MOA) and proposed the purchase of these six remaining lots. Each lot is 6,750 square feet in size. The organization has offered to sell all six lots to the MOA for an amount not to exceed \$27,786, a sum that would reimburse Habitat for Humanity for its costs in acquiring the parcels earlier this year.

The properties will be held in the HLB inventory until a municipal entity may utilize the property for a future public purpose. The administration recognizes this purchase as an opportunity that shall benefit the city by being able to provide additional acreage either to the adjacent William Tyson Elementary School, or for use as additional park land/open space.

This acquisition comports with the HLB mission to acquire property for future municipal uses (AMC section 25.40.010), and with AMC section 25.40.010A.,

\$ 27,786

"[T]he acquisition responsibility of the Heritage Land Bank is to apply for and acquire in the name of the municipality, all lands to be transferred to the municipality from the state... as well as other land acquired by the municipality by purchase, donation, exchange or other means which is to be managed by the Land Bank on behalf of the municipality pursuant to Section 25.40.015A. Land acquired under this section shall be added to the Heritage Land Bank inventory."

Funding in the amount of Twenty-Seven Thousand Seven Hundred Eighty-Six Dollars (\$27,786) to acquire the properties shall come from the Heritage Land Bank Fund Balance (221).

The accounting detail is as follows:

REVENUE	NAME	AMOUNT
221-0740	HLB Fund Balance	\$27,786
421-1252-9601-125267	Contributions from other Funds	\$27,786
EXPENDITURES	NAME	AMOUNT
221-1221-3901	Contribution to other Funds	\$ 27,786

Land

21 421-1252-5101-125267

THE ADMINISTRATION RECOMMENDS ASSEMBLY APPROVAL OF AN ORDINANCE AUTHORIZING THE PURCHASE OF SIX LOTS LOCATED IN MOUNTAIN VIEW IN ANCHORAGE, FROM HABITAT FOR HUMANITY, WITH AN APPROPRIATION FROM THE HERITAGE LAND BANK FUND BALANCE (221) TO THE HERITAGE LAND BANK CAPITAL FUND (421) FOR TWENTY-SEVEN THOUSAND SEVEN HUNDRED EIGHTY-SIX DOLLARS (\$27,786) PLUS CLOSING COSTS.

32	Prepared by:	Heritage Land Bank
33	Approved by:	William M. Mehner, Director
34		Heritage Land Bank and Real Estate Services
35	Concur:	Mary Jane Michael, Executive Director
36		Economic & Community Development
37	Fund Certification:	Sharon Weddleton, CFO
38		221-0740 \$27,786
39		(Heritage Land Bank Fund Balance)
40	Concur:	James N. Reeves, Municipal Attorney
41	Concur:	Michael K. Abbott, Municipal Manager
42	Respectfully submitted,	Mark Begich, Mayor